Judge Badri Bey Tali' Beirut.

With reference to the option given to me by you dated 9th April and renewed on 27th April, 1956, up to and including 10th May 1956, and renewed verbally for a further period of ten days, 1.e. up to and including 20th May, 1956, authorising me to sell your property registered under Nos. 10,11,12,13,14,15,16,17, 18,19 and 20 Sirhbal Land District, for a total amount of LL.500,000 (Five Hundred Thousand Pounds Lebanese);

And in the light of the verbal agreement reached in my office between us on 9th May, 1956, I hereby confirm to you the following:

One: Acting on behalf of Mr. Ian Scott of the British Embassy of Beirut, in his capacity as a member of the Committee responsible for the establishment of an English school in Lebanon under the Name, "ELIZABETH COLLEGE", I do hereby declare my agreement to purchase the said property on the following terms and conditions:

Two: On the basis of the area given by you, namely five hundred and thirty four thousand square meters, the agreed price shall be LL. 500,000 (Five Hundred Thousand Pounds Lebanese), less LL. 15,000 (ifteen Thousand Punds Lebanese) which you have agreed to reduce for the benefit of the said school. In other words the net sale price of the said property shall be LL. 485,000 (Four Hundred Eighty Five Thousand Pounds Lebanese).

Three: A formal contract of sale in respect of the said property shall be drawn between you as vendor and the purchaser within a period of ten days from 20th May, 1956. In conformity with our agreement, 10% of the net sale price of the said property shall be paid to you immediately you signify your agreement to the contents of this letter.

Four: The sale of the said property shall be registered in the Lands Department in the name of any person or persons, body corporate or incorporate, society or otherwise, Lebanese or foreign, that I designate, within a maximum period of four months from date of the said contract of sale, and upon my first request or that of any person that I designate. The balance of the sale price will be paid to you in full upon registration of

the property. Delivery of the property shall be made immediately after registration free of any occupant, lien or servitude. In regard to the cultivators with whom you are under a seasonal contract of cultivation they shall vacate the land at the end of the olive season in October. 1956.

Fifth: Without legal obligation, you undertake to assist the purchaser of your property in purchasing the land and houses existing on your property, kendy the facety of the land and houses existing on your property, kendy the facety of the facety of the description of the purpose, and delimitation of the property as shown in the Land Settlement records, including the area and any all rights pertaining to the property object of this aale, and further you shall hold yourself responsible for any adverse opposition by third parties in respect of the said property for whatever reason or cause.

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Seventh: In the event that either party shall violate the terms herein stipulated, the party at fault shall pay to theother party, by way of penal damages, an agreed amount of LL. 100000 (Wen/Thousand Lebanese Pounds).

Eighth: This letter shall take the place of the option referred to above.

I shall be glad if you would signify your agreement to the contents of this letter by signing hereunder.

Yours fithfully.

N. Bulos.

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